

50th World Service Business Conference (WSBC) - Mon 25th April - Sat 30th April 2011 - theme
'CELEBRATING OUR 50TH CONFERENCE - A TRIBUTE TO SERVICE'

CHAIRS REPORT (Part b) - Finance Section

I have written to you in the first part of my report about the results of the various motions.
This second part of my report is the review of the finances at OA Inc. level.

Thank you for allowing me to serve.
Kind Regards -

Stella
Stella Cooke (Region 9 Chair)

WSBC 2011 - R9 Chairs Report b) Finance Section

I reviewed the Financial Report in the WSBC 2011 materials and also the additional information in various areas of the material that relate to our Finances and in particular our Region. I then prepared a summary of that information in an excel document together with my interpretation of them (please ask me for the full excel document if you want it). There is a summary extract from that spread sheet at the bottom of this report.

Review of OA Inc. Finances

Overall Surplus - You can see that once again the OA Inc. surplus improved in 2010 when compared with 2009. Remember that OA Inc. is not 'in the business' of making a 'profit' or surplus - it's 'in the business' of using the funds we contribute in carrying the message of OA. However, we cannot do that without these contributions.

The budget that was set for 2010 actually planned for us to take \$54650 from reserves to be able to finance the planned expenditure (along with the expected income) but the income was quite a lot more than we budgeted for so we actually came in at a surplus and didn't have to take funds from reserves.

Contributions moved as follows:-

2010 **\$440499 increase of \$20253 i.e. 4.8%**

2009 \$420246 ---"----- \$13700 i.e. 3.3%

2008 \$406546 **decrease** of \$25398 i.e. 5.8%

2007 \$431944

Literature Surplus (which partly supports the work of OA Inc. - NB the Surplus on Literature is the Sales less Costs)

2010 **\$483835 increase of \$50934 i.e. 11.7%**

2009 \$432901 ---"----- \$38406 i.e. 9.7%

2008 \$394495 **decrease** of \$27076 i.e. 6.4%

2007 \$421571

Investments values continue to look much healthier having turned around last year from the devaluation in 2008.

Audit -the auditors gave a clean report for the accounts records of OA. Inc.

Fully Self Supporting

The fellowship as a whole has as one of its main financial goals - to decrease reliance on literature sales for income.

In order to fund our activities of Group Support and pay for our World Service Office and Lifeline from contributions - we would have to raise contributions to cover those net costs.

In 2010 the total costs for this support was \$940944 - for our 6460 OA groups worldwide - this works out that on average each group would have to contribute \$146 per annum to cover the costs in contributions.

We all know that not all groups are the same and at this stage this is an unrealistic figure. Overall every group worldwide would have to more than double what their current contributions are to achieve this.

Our current level of contributions worldwide amounts to \$71 per group.

Perspective and in relation to Region 9

Contributions - Region 9 contributions this year increased in total by a huge 307%! i.e. from \$7586 for 2009 to \$30900 for 2010.

I have extracted the list of contributions from our various service bodies in Region 9 and listed them below.

Region 9 Contributions came to \$30900 for 2010 (\$7586 2009) (\$14716 2008)

R9 Contributions represents 6.7% of the total contributions received in 2010 (2009 1.73%)

Region 9

R9 Contributions amounts to \$37 on average for each of our 846 groups in Region 9. (\$9 2009)

Region 9 is no longer the lowest contributing region.

Region 9 benefits from the OA Inc. funds by their support of our groups in general but also our Trustee budget is \$3106.

We also benefited from the delegate support fund by Poland being supported to go to WSBC.

Region 9 was also assisted from the WSO translation funds - funds were allocated either in this last year or the year before to translate the Twelve Steps & Twelve Traditions into Polish, To the Newcomer into Polish, various pamphlets into Polish, the Twelve Steps & Twelve Traditions into Arabic, various pamphlets into Hebrew. Consideration is being given to translate basic documents such as bylaws, 12 Steps, 12 Traditions and the suggested meeting format into French, German, Spanish, Italian & Hebrew.

There was also assistance for me as Region Chair to attend the 2nd RCC meeting in August in Albuquerque.

This all means that whilst our contributions have much improved - Region 9 is still being not being 'fully self supporting'. There will be a workshop on our finances whilst we are at our Assembly in Belgium. However, why wait until then - why not raise this issue now in your service body meetings and in your group conscience meetings?

Contributions & Costs -

We would need \$146 in contributions from every group world wide to pay for our costs.

Worldwide Contributions currently amount to \$71 per group.

Region 9 Contributions currently amount to \$37 per group

**OVEREATERS ANONYMOUS,
INC.
ABBREVIATED STATEMENT OF
FINANCIAL ACTIVITIES
FOR THE YEAR END 31 DEC 2010**
Figures are in US\$

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
<u>Net Income</u>				
Contributions	440499	420246	406546	431944
Literature Sales less Costs	483835	432901	394495	421571
Convention Inc. less Costs	27192		0	34644
Investment income /(loss)	34860	57855	(126296)	26224
Other	11216	10121	12403	6665
Restricted Fund Transfer	15051	12246	38826	34512
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	1012653	933369	725974	955560
<u>Net Costs</u>				
Group Support	473727	477815	515472	488393
Lifeline & Step by Step	47026	68078	65588	49294
Admin	420191	346291	301673	308258
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	940944	892184	882733	845945
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<u>Net Deficit / Surplus</u>	<u>71709</u>	<u>41185</u>	<u>(156759)</u>	<u>109615</u>

**OVEREATERS ANONYMOUS,
INC.
SUMMARISED BALANCE
SHEET**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
<u>Net Assets of Property, Equipment, Cash & Investments less Creditors</u>	<u>1618667</u>	<u>1543297</u>	<u>1496690</u>	<u>1654839</u>
Reserves B/f	1543297	1496690	1654839	1545224
Surplus / (Deficit) for Year	71709	41185	(156759)	109615
Movement In Restricted	<u>3661</u>	<u>5422</u>	<u>(1390)</u>	<u>0</u>
<u>Net Funds</u>	<u>1618667</u>	<u>1543297</u>	<u>1496690</u>	<u>1654839</u>

OVEREATERS ANONYMOUS, INC.
Region 9 Contributions included in OA Inc. Contributions
FOR THE YEAR END 31 DEC 2010
Figures are in US\$

		<u>2010</u>	<u>2009</u>
		<u>Actual</u>	<u>Actual</u>
Anonymous		9143.07	622.77
Finland – Finland's OA IG	09441	132.78	325.12
Finland – OA IG of Oslo	09424		349.00
Poland – NSB of Poland	09972	200.00	
Poland – NSB of Poland – Dom Parafialny	50769	16.66	
Poland – NSB of Poland – Klub Nadzieia Stowarzyszenie	50849	3.34	
Greece – NSB of Greece	09974	385.00	
Italy – NSB of Italy	09965	1738.55	
Italy – South IG – Parrocchia S Francesco Da Paola	48497	42.60	
Italy – South IG – St Paul's Church	45783	120.00	
Ireland – Cork IG	09561	320.00	
Great Britain – OA South & East IG	09139	263.50	707.98
Great Britain – NSB - OAGB	09961	16581.17	2376.35
Great Britain – North of England IG – Brunswick Methodist Church	32012	62.00	
Great Britain – West of England IG – Cardiff Quaker meeting House	39991	40.27	
Great Britain – North West IG – Fallowfield Baptist Church	39196	125.00	
Israel – NSB (Masha)	09960	750.00	729.00
Israel – Central How Israel (How Merkaz) IG	00456	15.25	3.60
Israel – English Speaking IG	39305		50.00
Switzerland – American Church Geneva	27458	372.26	265.43
Sweden – IG Norrland (Northern Sweden)	46951	35.00	
Belgium – IG Francophone De Belgique	45304	512.00	
Belgium – Flemish IG	09459		44.18
Germany – DDOA – Marsilstein 4 – 6	46587	26.00	
Germany – DDOA - Senfkorn	45795	13.80	
Denmark – NSB OA Denmark	09971		490.20
Spain – NSB – Junta Nacional De Servicios De Espana	09967		1274.50
Qatar - Doha	50130		200.00
Zimbabwe - Harare	45799		100.00
Latvia - Riga	48455		48.27
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		30900.25	7586.40